

ELNY
Summary of All Policy Coverage by State
GA Funding Liability Estimates - Discount Rate at 3.75%

PGA	Type of Coverage	Residency Date [3]	State Limit	Contract Count	Present Value [1]	Coverage Provided by GAs	Estate Assets [2]	GA Contribution
AK	Payee	1991	\$ 100,000	-	-	-	\$ -	\$ -
AR	Payee	1991	300,000	121	4,683,109	4,163,818	1,269,965	2,893,854
AZ	Owner	Current	100,000	42	2,965,997	1,198,621	365,579	833,041
CA	Payee	Both	250,000	309	154,630,396	25,362,763	7,735,643	17,627,120
CO	Payee	Current	250,000	31	5,707,825	1,933,146	589,609	1,343,536
CT	Payee	1991	500,000	285	109,177,188	33,716,648	10,283,578	23,433,071
DE	Payee	1991	250,000	11	4,212,962	1,594,820	486,420	1,108,400
GA	Owner	Both	300,000	83	7,610,592	5,059,290	1,543,084	3,516,207
HI	Owner	Both	100,000	-	-	-	-	-
IA	Payee	Both	250,000	245	6,998,189	5,340,554	1,628,869	3,711,685
ID	Payee	Current	250,000	3	803,436	316,500	96,532	219,967
IL	Payee	Both	250,000	219	70,358,420	29,319,974	8,942,592	20,377,382
IN	Payee	Current	100,000	26	3,324,632	1,318,697	402,202	916,494
KY	Payee	1991	250,000	15	8,896,506	1,377,229	420,055	957,174
MD	Owner	Current	250,000	255	15,143,396	10,096,563	3,079,452	7,017,112
ME	Payee	1991	250,000	23	2,125,386	1,792,431	546,691	1,245,739
MI	Payee	Both	100,000	208	65,166,516	14,994,309	4,573,264	10,421,045
MN	Owner	1991	140,000	50	21,333,296	5,261,264	1,604,685	3,656,578
MS	Payee	1991	100,000	14	4,174,277	773,601	235,948	537,652
MT	Payee	Both	250,000	5	733,537	702,441	214,244	488,196
NC	Payee	Both	1,000,000	405	38,147,459	26,415,302	8,056,667	18,358,635
NE	Payee	1991	100,000	11	2,321,656	677,552	206,653	470,899
NH	Owner	Current	100,000	44	8,777,058	2,524,029	769,829	1,754,200
NJ	Owner	Both	500,000	451	146,792,772	74,514,915	22,727,049	51,787,866
NM	Owner	Both	300,000	8	167,024	167,024	50,942	116,081
NV	Payee	1991	100,000	8	1,043,894	444,977	135,718	309,259
NY [4]	Owner	Both	500,000	2,761	1,777,831,645	714,944,717	218,058,139	496,886,578
OH	Owner	1991	100,000	107	45,302,852	6,286,392	1,917,350	4,369,043
OK	Owner	Both	300,000	7	145,251	145,251	44,301	100,949
PA	Owner	Both	300,000	2,019	80,475,640	63,952,004	19,505,361	44,446,643
RI	Payee	1991	250,000	69	18,120,025	6,462,820	1,971,160	4,491,660
SC	Owner	Both	300,000	43	1,086,657	1,086,657	331,430	755,226
SD	Payee	1991	250,000	7	3,099,474	1,061,873	323,871	738,002
TN	Payee	Both	250,000	43	3,111,357	2,152,387	656,478	1,495,909
UT	Payee	1991	250,000	7	1,246,563	854,926	260,752	594,173
VA	Payee	Current	100,000	71	11,039,747	3,188,121	972,377	2,215,744
VT	Payee	Current	250,000	7	2,203,234	1,273,465	388,407	885,058
WA	Payee	Current	500,000	44	59,915,146	7,177,436	2,189,118	4,988,318
WV	Payee	1991	250,000	46	7,108,605	2,834,207	864,433	1,969,774
WY	Owner	Both	100,000	1	583	583	178	405
				8,104	\$ 2,695,982,299	\$ 1,060,487,303	\$ 323,448,628	\$ 737,038,676

- Notes: [1] The Present Value was calculated as of 8/1/2013 by Towers Watson using a 3.75% rate. All GA coverage is applied on a present value basis.
[2] This calculation is based on the assumption that estate assets equal to 30.5% of ELNY's annuity liabilities will be available at liquidation.
[3] The "Both" Residency Date is only applicable to the SSA and SPIA allocation. The Pension Block only has one address available.
[4] The New York entries above do not include the New York Article 75 GA coverage or contribution amounts. The New York Article 75 GA contribution amount is estimated to be \$49.5 million.