



NOLHGASM

33rd Legal Seminar

Ritz-Carlton, Washington, D.C. | July 24-25, 2025

Wednesday, July 23

5:30 p.m. – 7:00 p.m. Legal Seminar & MPC Meeting Welcome Reception

Thursday, July 24

7:00 a.m. – 8:00 a.m. Registration & Breakfast

8:00 a.m. – 8:10 a.m. Welcome to NOLHGA's 33rd Legal Seminar

- **Todd Thakar:** Chair, NOLHGA Legal Seminar Planning Committee

8:10 a.m. – 9:00 a.m. Interview: Challenges Facing State Regulators

- **Nathan Houdek:** Commissioner, Wisconsin Office of the Commissioner of Insurance
- **Katharine Wade:** President, NOLHGA

In this session, NOLHGA President Katie Wade, a former state insurance regulator, will interview a leading state insurance commissioner about the pressing challenges regulators encounter in regulating the insurance industry, offering insights into the state regulatory framework and strategies for overcoming obstacles.

9:00 a.m. – 10:00 a.m. Generative AI: Balancing Innovation & Security

- **Todd Thakar:** Chair, NOLHGA Legal Seminar Planning Committee (*Moderator*)
- **CJ Alvarado:** Founder, Bamboo Creative
- **Neal Higgins:** Partner & Co-Lead of Congressional Investigations, Eversheds Sutherland

This presentation frames generative artificial intelligence (AI) as a strategic advisor, capable of enhancing operational efficiency, innovation, and informed decision-making. Presenters will focus on practical applications, responsible implementation, and rigorous safeguarding of privacy and data security.

10:00 a.m. – 10:15 a.m. Break

10:15 a.m. – 11:00 a.m. The New Federal-Policy Paradigm: Competitors, Opportunities & Risks

- **Karen Petrou:** Co-Founder & Managing Partner, Federal Financial Analytics

This session will examine the new landscape for financial policy, ranging from the future of cryptoassets to the outlook for federal banking regulation with direct impact on the insurance sector and economy.

All times Eastern Daylight Time.



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Thursday, July 24 *(Continued)*

11:00 a.m. – 12:00 p.m. **Teamwork Makes the Dream Work: Receivers & GAs**

- **Joel A. Glover:** Partner, Faegre Drinker Biddle & Reath (*Moderator*)
- **Harold Horwich:** Partner, Morgan Lewis & Bockius
- **Don Roof:** Managing Director, Examination Resources
- **Jacob Stuckey:** Chief Executive Officer & Special Deputy, Illinois Office of the Special Deputy Receiver
- **Daniel Watkins:** Principal, Law Offices of Daniel L. Watkins

The panel will address the legal authority for communicating and collaborating between receivers and guaranty associations at various stages of the receivership process, including potential advantages and risks. Topics will include statutory authority within the Receivership Act and the Guaranty Association Act, confidentiality agreements, joint and common interest agreements, and the potential role of the Receivership Court.

12:00 p.m. – 2:00 p.m. **Lunch with Guest Speaker**

- **Clare Cushman:** Director of Publications, Supreme Court Historial Society
Inside the Court: Eyewitness Accounts in Supreme Court History

2:00 p.m. – 3:30 p.m. **Why Insurers Fail**

- **Lindsay Crawford:** Assistant Vice President, Insolvency Mgmt., NOLHGA (*Moderator*)
- **Nathan Houdek:** Commissioner, Wisconsin Office of the Commissioner of Insurance
- **Kim Cross:** Deputy Commissioner, Supervision, Iowa Insurance Division
- **Donald Sirois:** Executive Director, Maine Life & Health Insurance Guaranty Association

Regulatory experts will discuss the most common causes of insurance company failures, the importance of financial solvency regulation, how issues are identified, and next steps—including the importance of collaboration with other states and the guaranty associations.

3:30 p.m. – 3:45 p.m. **Break**

3:45 p.m. – 4:45 p.m. **The Changing Landscape of Insurer Investments**

- **Michael McDonald:** Senior Counsel, NOLHGA (*Moderator*)
- **Dan Daveline:** Director – Financial Regulatory Services Department, NAIC
- **Eric Del Monaco:** Founder, EDM Research
- **Justin Schrader:** Vice President, Director of Regulatory Advisory Services, Noble Consulting Services, Inc.

As insurance companies increase their allocations to private and more-complex assets, understanding investment valuations is becoming a critical component in understanding the overall financial health of an insurer. This panel will review basic valuation theory and statutory accounting, the importance of valuations overall, and lessons from recent financial institution failures.

4:45 p.m. – 6:00 p.m. **Wine & Beer Reception**

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Friday, July 25

7:00 a.m. – 8:00 a.m.

Breakfast

8:00 a.m. – 8:45 a.m.

The View from the Congressional Majority

- **Pat Hughes:** Partner, Faegre Drinker Biddle & Reath (*Moderator*)
- **Ethan Sonnichsen:** Chief Government Affairs Officer, NAIC
- **TBA**

Staff members from congressional committees overseeing the insurance and financial services industry will discuss their committees' priorities in 2025 and beyond as well as the prospects for legislation and its potential impact on the insurance industry and resolution system.

8:45 a.m. – 9:45 a.m.

Private Equity: Potential & Pitfalls

- **Kara Baysinger:** Partner, Corporate & Financial Services, Willkie Farr & Gallagher (*Moderator*)
- **Vince Bodnar:** CFO, The Plateau Group
- **Doug Ommen:** Commissioner, Iowa Insurance Division
- **Samuel Ramos:** Chief Legal Officer, General Counsel & Secretary, Global Atlantic Financial Group

This panel will discuss private equity involvement in insurance companies, including private equity's strategy and ownership of insurance companies in different lines of business, issues that arise with regard to the operations of impacted companies, and regulatory considerations that impact these transactions.

9:45 a.m. – 10:00 a.m.

Break

10:00 a.m. – 11:00 a.m.

Interview: Cybersecurity in Critical Infrastructure

- **The Honorable Harry Coker Jr.:** Secretary, Maryland Department of Commerce
- **William Walker:** Executive Director, National Cyber Defense Center

Cybersecurity experts will discuss the latest threats, ways to mitigate them, and steps that large and small organizations can take to ensure that they are in compliance with all cybersecurity laws and regulations.

11:00 a.m. - 12:00 p.m.

No More Eyes Wide Shut: Ethical Times Have Changed

- **Stuart Teicher:** CLE Performer; Adjunct Professor of Law, Georgetown University Law Center

Lawyers used to be able to get away with playing dumb. We could conveniently ignore the misdeeds of our clients...we could keep our eyes shut. Not anymore. In this intriguing program, Stuart Teicher, Esq. (the CLE Performer) tells a tale involving drug dealers, money launderers, the ABA's recent Opinion 491, the EU's 6th Anti-Money Laundering Directive, and international corruption. In the end, you'll learn about the newly created responsibility for lawyers to ask questions about our client's bad deeds.

12:00 p.m.

Adjourn

All times Eastern Daylight Time.